



LIMITED REVIEW REPORT

Limited Review Report for Nippon Commercial Co Ltd On Unaudited Standalone Quarterly Results

To,
The Board of Directors
Nippon Commercial Co Ltd
19/20, Trinath Building, GC-19,
Narayantala, West Kolkata-700059

We have reviewed the accompanying statement of Unaudited financial results of **Nippon Commercial Co Ltd** ("the Company"), having its registered office situated at 19/20, Trinath Building, GC-19, Narayantala, West Kolkata-700059 for the Quarter ended 30th September, 2023. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of The Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as states above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramesh Onkar & Associates
Chartered Accountants
Firm Reg. No.: 010252C

C.A. Vivek S Sharma
Partner
M. No.: 060135
UDIN No: 23060135BGVZOD4244



Date: 14.11.2023
Place: Kolkata

NIPPON COMMERCIAL CO LTD

Regd. Office : 19/20, TRINATH BUILDING GC-19 NATAYANTALA, WEST BENGAL- 700059

CIN : L29193WB1983PLC035760

Email: delhi.mercury@gmail.com Contact No.: 011-41640607

Statement of Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2023

(' in Lakhs)

S.No.	Particulars	Quarter Ended 30.09.2023 Unaudited	Quarter Ended 30.06.2023 Unaudited	Quarter Ended 30.09.2022 Unaudited	Half Year Ended 30.09.2023 UnAudited	Year Ended 31.03.2023 Audited
1	Income					
	Income from Operations					
	Other Operating Income	1.50	2.45	-	3.96	28.32
	Total Income From Operations	1.50	2.45	-	3.96	28.32
2	Expenses					
	a. Cost of materials consumed	-	-	-	-	-
	b. Purchase of Stock-In-Trade	-	-	-	-	-
	c. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	-
	d. Excise duty	-	-	-	-	-
	e. Employee benefits expense	3.05	3.06	2.38	6.11	10.48
	g. Depreciation and amortisation expense	0.38	0.38	0.54	0.77	2.32
	h. Power & Fuel expense	-	0.05	-	0.05	0.12
	i. Other expenses	1.12	0.86	1.92	1.97	6.19
	Total Expenses	4.55	4.35	4.84	8.90	19.11
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 -2)	(3.05)	(1.90)	(4.84)	(4.94)	9.21
4	Other Income					
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(3.05)	(1.90)	(4.84)	(4.94)	9.21
6	Finance Costs	0.09	0.15	0.16	0.25	0.74
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(3.14)	(2.05)	(5.00)	(5.19)	8.47
8	Exceptional Items					
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(3.14)	(2.05)	(5.00)	(5.19)	8.47
10	Tax expense					
	Deferred Tax					0.19
	Income Tax					1.32
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(3.14)	(2.05)	(5.00)	(5.19)	7.34

For Nippon Commercial Company Ltd.

Director



12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(3.14)	(2.05)	(5.00)	(5.19)	7.34
14	Share of Profit / (loss) of associates *	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(3.14)	(2.05)	(5.00)	(5.19)	7.34
17	Paid -up equity share capital (Face Value of Rs.10/- each)	24.90	24.90	24.90	24.90	24.90
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	139.46	139.46	139.46	139.46	139.46
19	(i) Earnings Per Share (before extraordinary items)					
	- Basic	(0.13)	(0.08)	(0.20)	(0.21)	0.29
	- Diluted	(0.13)	(0.08)	(0.20)	(0.21)	0.29
	(ii) Earnings Per Share (after extraordinary items)					
	- Basic	(0.13)	(0.08)	(0.20)	(0.21)	0.29
	- Diluted	(0.13)	(0.08)	(0.20)	(0.21)	0.29

Note: The above is an extract of the detailed format of Quaterly Financial results filed with the Stock exchanges under Regulation 33 of SEBI (LODR),2015.

The Full format of these Financials Results are available on the website of Stock Exchange (s) www.cse-india.com and on the company's website www.devholdingsltd.in

Previous periods figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board
 Dev Holdings Commercial Company Ltd.

Sadasivan

Director

Sadasivan Polakandathil Janardhanan

WHOLE TIME DIRECTOR

DIN : 02804106

Date: 14.11.2023

